

Academy of Intellectual Games (AoIG)
Chess division: Academy Chess Challenge (ACC)

AoIG's rules for Chess Prize Money Competition.

1. **Participation** in additional Prize Money Competition is **optional** and available only for players in the OPEN Session.
2. **100% Payback.** 100% of Prize Money Pool (PMP) will be distributed back to the top 50% players in a final standing in each division.
3. **AoIG “guaranteed of action”.** Organizers guarantee that the lowest D1 division will not be empty.
4. **Divisions.** Any player can enter into any of 6 available divisions – NO RESTRICTIONS. Each division has fixed entry fee per player:
Beginners / Intermediate / Advanced and 3 Expert's divisions: **Regional / National / World Class**
Entry fees per player are: \$\$ 5 / 10 / 20 / **50 / 100 / 200.**
5. **Players** who have entered into an additional Price Money Pool **can win money in TWO ways:**
 - * Instantly, as a result of the current tournament;
 - * By the end of the Year, by placing in the top 10 on AoIG's rating list. (2006 Bonus Pool of \$1,500.00 is sponsored by Bridge University and will be shared by 5 best chess and 5 best bridge players)
6. **AoIG rating is based on individual player's performance during calendar year.** (the 2005-06 is an exception) Your AoIG rating is calculated by simple formula:
 $A_R = (1 + M_R) * P_R$, where M_R is a money rating, and P_R – pride porting of the rating. (See AoIG glossary of terms for details).
In short, **P_R depends on how many players had finished below you.** Also, there is a bonus for taking a 1st, 2nd, or 3rd place in each of the divisions.
 M_R portion depends on how much money you had won.
Note!! Your P_R portion will be calculated based on the **original division** you had entered.
7. Players who took 1st places in their original divisions are guaranteed to receive AoIG rating increase.
8. **M_R portion of the AoIG rating depends on players performances in their adjusted divisions.**
9. **Original vs. adjusted DIVISIONS.** Adjustment is a rare process, which need only when just ONE entry have been received into one of the divisions above D1 (D2, D3, D4, D5, or D6). In such situation player will be “down-graded” to the next not empty division with the difference in entry fees to be returned in full, uncontested, as an automatic win credit.
10. **Tie-break.** After applying the computer generated tie-break, if 2 players are still tied, the result of their individual meeting(if any) will be used to break the tie, if that does not break the tie – players will share the Prize Money.
11. **Director ruling and score corrections.** Tournament director's rulings are final. Any appeal or score correction submitted after 10 minutes of the final results posted at the game site will not affect the PMP distribution, but may cause the changes in AoIG rating standings.